

PROGRAM ADMINISTRATION

To assure complete impartiality in the selection of winners and to maintain professional standards in working with students, parents and academic institutions, the Ted Rankin Memorial Scholarship Program is administered by Scholarship Program Administrators, Inc. a firm that specializes in the administration of sponsored scholarship programs.

The Ted Rankin Memorial Scholarship Program is administered by:

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Funds supporting the Ted Rankin Memorial Scholarship Program are provided through the generosity of supporters of the Ted Rankin Memorial Foundation, an independent 501(c)(3) non-profit organization founded in 1999. Contributions to the Foundation are tax deductible as determined by the Internal Revenue Service.

Ted Rankin Memorial Foundation
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Richmond MI 48062
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Ted Rankin Memorial Scholarship Program

*“Progress Through
Strength in Unity”*



Established 1999

PHILOSOPHY

The Ted Rankin Memorial Foundation was established by the board of directors of the Independent Food Retailers Association to fund the Ted Rankin Memorial Scholarship Program. The foundation was established in honor of former President and board member, Ted Rankin. Ted owned and operated the Rankin IGA in Imlay City, MI. Ted was a respected mentor to many of his peers and associates.

In recognition of Ted's enthusiasm for excellence, his commitment to the IFRA and his outstanding service to the food industry, the Ted Rankin Memorial Scholarship Program exists to help provide assistance to deserving students with college expenses, which incidentally will provide IFRA members with a valuable benefit to assist their employees.

The philosophy of the Ted Rankin Memorial Scholarship Program differs from traditional scholarship programs that reward outstanding academic achievement. Ted Rankin Memorial Scholarships will be awarded to deserving students whose academic credentials fall within an average to above-average range. In general, average and above-average credentials are, for high school seniors, those that rank a student *in the top half of the senior class but not in the top 10 percent. Standardized test scores should range, for the ACT composite, from 18 to 26, or for SAT, combined Verbal and Math scores that range from 850 to 1190. Students enrolled in college should present college GPAs that range from 2.50 to 3.50 on a 4.00 scale in addition to the proper high school credentials.*

ELIGIBILITY

Applications for the Ted Rankin Memorial Scholarship may be submitted by high school seniors, college freshmen, sophomores, and juniors who also:

1. Sons or daughters of full-time and part-time employees of companies that are members of the IFR Association. The parent-employee must have been employed for at least one (1) year by an IFRA member firm as of January 1 of the year in which the scholarships are awarded or:
2. Part-time student employees who have been employed by an IFRA member firm for at least six (6) months as of January 1 of the year in which the scholarships are awarded.

The applicants or the parents of the applicants must still be employed by the IFRA member firm at the time the scholarship awards are announced in May.

SCHOLARSHIP AWARDS

At least two \$1,000 scholarships will be awarded per year. The Ted Rankin Memorial Scholarships are one-year, non-renewable grants. The awards are not based on financial need. Scholarship funds must be applied to educational expenses at an accredited, non-profit public or private college or university in the United States, including Michigan Community Colleges. Scholarship winners may re-apply in subsequent years if they or their parents continue to be employed by an IFRA member firm.

APPLICATION PROCEDURE

The IFR Association will announce the beginning of the annual scholarship competition in January of each year. Application and information are sent to those who request them using a Scholarship Application Request Form available from IFRA. The application includes the necessary instructions and deadlines.

SELECTION OF SCHOLARSHIP WINNERS

All applications for the Ted Rankin Memorial Scholarships are reviewed, and the winners chosen, by an independent and impartial selection committee composed of professional educators. In evaluating the applicants, the committee considers academic records, test scores, extra curricular activities and recommendations. All applicants will be notified of the results of the annual competition by May 1.

PAYMENT OF SCHOLARSHIP FUNDS

On or about August 1, scholarship recipients are sent a check for the fall academic term. All checks are made payable to the college or university. For academic institutions on the semester system, the August checks are for one-half of the annual award. For institutions on the quarter system, the checks are for one-third of the award. For those on the semester system, a second check for the remainder of the award is sent on or about December 1. Second and third checks for institutions on the quarter system are sent on or about November 1 and February 1.

RESPONSIBILITIES OF RECIPIENTS

Scholarship recipients must enroll as full-time students in the fall of the year in which the scholarships are awarded and continue for the entire academic year without interruption, barring illness, emergency or military service. In addition, scholarship recipients are responsible for ensuring that the scholarship checks are delivered to their college or university.